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LAUDER COMMON GOOD FUND SUB-COMMITTEE TUESDAY, 21 MARCH 2023

A MEETING of the LAUDER COMMON GOOD FUND SUB-COMMITTEE will be held VIA
MICROSOFT TEAMS on TUESDAY, 21 MARCH 2023 at 1.30 pm

All attendees, including members of the public, should note that the public business in this meeting will be livestreamed and video recorded and that recording will be available thereafter for public view for 180 days.

J. J. WILKINSON,
Clerk to the Council,

14 March 2023

BUSINESS		
1.	Apologies for Absence.	
2.	Order of Business.	
3.	Declarations of Interest.	
4.	Minute. (Pages 3 - 4) Consider Minute of the Meeting held on 13 December 2022 for approval and signature by the Chair. (Copy attached.)	2 mins
5.	Monitoring Report for 9 Months to 31 December 2022 and Proposed Budget for Financial Year 2023-24 (Pages 5 - 18) Consider report by Acting Chief Financial Officer. (Copy attached.)	10 mins
6.	Lauderdale Community Council - Resilience Group (Pages 19 - 28) Consider application for financial assistance from Lauderdale Community Council/Resilience Group. (Copy attached.)	10 mins
7.	Any Other Items Previously Circulated.	
8.	Any Other Items which the Chair Decides are Urgent	
9.	Private Business Before proceeding with the private business, the following motion should be approved:- "That under Section 50A(4) of the Local Government (Scotland) Act 1973 the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information	

	as defined in the relevant paragraphs of Part 1 of Schedule 7A to the aforementioned Act.”	
10.	Minute Consider Private Section of the Minute of the Meeting held on 13 December 2022 for approval and signature by the Chair. (To follow.)	2 mins
11.	General Property Update Consider update by Estates Surveyor.	15 mins

NOTES

1. **Timings given above are only indicative and not intended to inhibit Members’ discussions.**
2. **Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.**

Membership of Committee:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and Mr A. Smith (Lauderdale CC)

Please direct any enquiries to William Mohieddeen
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**SCOTTISH BORDERS COUNCIL
LAUDER COMMON GOOD FUND SUB-COMMITTEE**

MINUTES of Meeting of the LAUDER
COMMON GOOD FUND SUB-COMMITTEE
held in via Microsoft Teams on Tuesday, 13
December 2022 at 3.00 pm

Present:- Councillors D. Parker (Chair), J. Linehan, J. PatonDay and
Community Councillor A. Smith

In Attendance:- Treasury Business Partner, Estates Surveyor (J. Stewart), Solicitor (G.
Sellar), Graduate Trainee Surveyor (A. Watson) and Democratic Services
Officer (W. Mohieddeen).

1. **MINUTE.**

There had been circulated copies of the Minute of the Meeting held on 6 September 2022.

DECISION

AGREED to approve the Minute for signature by the Chair.

2. **MONITORING REPORT FOR 6 MONTHS TO 30 SEPTEMBER 2022**

There had been circulated copies of a report by Acting Chief Financial officer which provided Members with the details of the income and expenditure for the Lauder Common Good Fund for the six months to 30 September 2022, a full year projected out-turn for 2022-23, and projected balance sheet values as at 31 March 2023. Appendix 1 of the report provided the projected income and expenditure position for 2022-23 which showed a projected surplus of £758 for the year. Appendix 2 of the report provided a projected balance sheet value as at 31 March 2023 which showed a projected decrease in reserves of £154,693. Appendix 3a of the report provided a breakdown of the property portfolio which showed projected rental income and projected net return for 2022-23 and actual property income to 30 September 2022. Appendix 3b of the report provided a breakdown of the property portfolio which showed projected property expenditure for 2022-23 and actual property expenditure to 30 September 2022. Appendix 4 of the report provided a breakdown of the property portfolio which showed projected property valuations at 31 March 2023. Appendix 5 of the report showed the value of the Aegon Asset Management Investment Fund to 30 September 2022.

DECISION

NOTED:

- (a) **the projected income and expenditure for 2022-23 in Appendix 1 of the report;**
- (b) **the projected balance sheet value as at 31 March 2023 in Appendix 2;**
- (c) **the summary of the property portfolio in Appendices 3 and 4 of the report;**
and,
- (d) **the current position of the Aegon Asset Management Investment Fund in Appendix 5.**

3. **PRIVATE BUSINESS**

DECISION

AGREED under Section 50A(4) of the Local Government (Scotland) Act 1973 to exclude the public from the meeting during consideration of the business detailed in the Appendix to this Minute on the grounds that it involved the likely disclosure of exempt information as defined in Paragraph 9 of Part I of Schedule 7A to the Act.

4. **MINUTE**

Members considered the Private Section of the Minute of the Meeting held on 6 September 2022.

5. **GENERAL PROPERTY UPDATE**

Members considered an update on Common Good property by Estates Surveyor.

The meeting concluded at 4.00 pm.



MONITORING REPORT FOR 9 MONTHS TO 31 DECEMBER 2022 AND PROPOSED BUDGET FOR FINANCIAL YEAR 2023/24

Report by Acting Chief Financial Officer

LAUDER COMMON GOOD FUND SUB-COMMITTEE

21 February 2023

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Lauder Common Good Fund for nine months to 31 December 2022, a full year projected out-turn for 2022/23, projected balance sheet values as at 31 March 2023 and proposed budget for 2023/24.**
- 1.2 Appendix 1 provides the projected income and expenditure position for 2022/23. This shows a projected deficit of £23,595 for the year, which is less than the surplus figure reported at the 13 December 2022 meeting, as a result of an increase to the Central Support Charge and an increase in the property repairs budget.
- 1.3 Appendix 2 provides a projected balance sheet value as at 31 March 2023. It shows a projected decrease in reserves of £49,928, partly as a result of the projected deficit.
- 1.4 Appendix 3a provides a breakdown of the property portfolio showing projected rental income and projected net return for 2022/23 and actual property income to 31 December 2022.
- 1.5 Appendix 3b provides a breakdown of the property portfolio showing projected property expenditure for 2022/23 and actual property expenditure to 31 December 2022.
- 1.6 Appendix 4 provides a breakdown of the property portfolio showing projected property valuations at 31 March 2023.
- 1.7 Appendix 5 shows the value of the Aegon Asset Management Investment Fund to 31 December 2022.

2 RECOMMENDATIONS

- 2.1 It is recommended that the Common Good Fund Sub-Committee:**
 - (a) Agrees the projected income and expenditure for 2022/23 in Appendix 1 as the revised budget for 2022/23;**
 - (b) Agrees the proposed budget for 2023/24 as shown in Appendix 1;**

- (c) **Notes the projected balance sheet value as at 31 March 2023 in Appendix 2;**
- (d) **Notes the summary of the property portfolio in Appendices 3 and 4; and**
- (e) **Notes the current position of the Aegon Asset Management Investment Fund in Appendix 5.**

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 31 December 2022, projections to 31 March 2023 and proposed budgets for 2023/24. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2023 and 31 March 2024.

4 FINANCIAL POSITION 2022/23

4.1 Appendix 1 provides details on income and expenditure for the 2022/23 financial year. The projected net position for the year is a deficit of £23,595. Also included is the proposed budget for 2023/24.

4.2 Income & Expenditure – Property Income

Rental income for 2022/23 is shown in Appendices 1 & 3a, with Appendix 3a detailing the actual annual rental income by individual property. Actual income is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.

4.3 Income & Expenditure – Non-Property Related Income

- (a) The projected outturn position shows an amount of £200 relating to interest receivable on cash held by SBC. Also included are dividends from the Common Good Funds investment in Aegon Asset Management amounting to £11,524, with the projection for 2023/24 remaining at the 5% target and the monthly distribution profile projections provided by Aegon. The position will be monitored closely with Aegon Asset Management.
- (b) Included within other income is a rebate from Aegon Asset Management of £113 which, along with the £62 received in March 2022, has been re-invested to purchase an additional 180 units.

4.4 Income & Expenditure – Property Expenditure

- (a) The property expenditure for 2022/23 is shown in Appendices 1 & 3b, with Appendix 3b detailing the actual property expenditure by individual property. Actual expenditure is reported on a cash basis until the year end with quarter 4 reports incorporating any annual adjustments for prepayments and accruals.
- (b) The total proposed budget for 2023/24 is shown in Appendix 1.
- (c) The projection for property expenditure has been increased by £24,025 to cover agreed works at Lauder Farm Cottage and Woodland.

- (d) Lauderburn Woodland Scheme is to be funded by the Penmanshiel Grant – financial details for 2022/23 will be updated as further information is received from Estates.
- (e) Appendices 3a and 3b show a full breakdown of the proposed budget for property rental and repairs for 2023/24. These will be revised as further information is received from Estates.

4.5 Income & Expenditure – Grants & Other Donations

The grants and other donations approved and distributed to 31 March 2023, are shown below:

Grant Recipients	Approved	£
Approved and Paid to 31 December 2022		
Lauder Common Riding Association	29/06/21	1,121
Total Paid to 31 March 2023		1,121
Approved but not yet paid		
Total Grants Approved not paid		
Total Budget 2022/23		10,500
<i>(Unallocated)/Overallocated Budget</i>		<i>(9,379)</i>

The budget for 2023/24 is proposed at £5,900, which is the average of the previous 3 years grant expenditure.

4.6 Income & Expenditure – Central Support Service Charge

The proposed charge for 2022/23 was estimated using a 2% uplift on the 2021/22 charge however, after confirmation of the 5% agreed pay award for 2022/23, an additional 3% has been added. The proposed charge for 2023/24 is currently estimated using a 2% uplift on the 2022/23 charge. A full Service Charge Review is due to be carried out in 2023/24.

4.7 Income & Expenditure – Depreciation Charge

The depreciation charge for the year is projected to be £26,333, a decrease of £129,118, due to the re-classification of some properties back to SBC. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation Reserve at the end of the financial year.

- 4.8 Appendix 2 provides the actual balance sheet value as at 1 April 2022, the projected movement in year and a projected balance sheet as at 31 March 2023; along with projected balance to 31 March 2024.

4.9 Balance Sheet – Fixed Assets

All fixed assets of the Common Good Fund are revalued every 5 years as part of the Council's rolling programme, with interim review. A full revaluation was carried out at 1 April 2019, with an interim review at 31 March 2022.

Appendix 4 shows the actual values of the individual properties at 1 April 2022, projected depreciation charges for 2022/23 and projected values at 31 March 2023; along with projected value at 31 March 2024. Adjustments required as part of the 2021/22 audit are now completed and those impacting the balance sheet value are listed in the table below:

Asset Adjustments	Re-valuation as at 31/3/2022 £	Reversal of re-classification as at 1/4/2021 £
Lauder Town Hall	51,120	
Lauder Common Farm	7,900	
Lauder Library (Old Jail)	19,980	
Lauder Public Hall (remove building)		(105,600)
Lauder Public Toilets (remove building) Pavilion	9,706	(17,688)
	88,706	(123,288)

4.10 Balance Sheet – Investment Fund

The fund has a 11.43% unrealised loss in market value since investment, largely due to continued volatility in investment markets. Overall, however, taking account of the income received the fund has achieved a return of 12.81% since investment in February 2018.

4.11 Balance Sheet – Cash Balance

The cash held by the fund is projected to be (£7,253) at 31 March 2023 and is detailed below:

Cash Balance	£
Opening Balance at 1 April 2022	16,595
Projected deficit for year from Income & Expenditure Statement	(23,595)
Net movement in debtors / creditors	0
Rebate Investment in Aegon	(253)
Projected Closing Balance at 31 March 2023	(7,253)

4.12 Balance Sheet – Capital Reserve

The movement in the Capital Reserves include the unrealised gain for the Aegon Asset Management Fund as at 31 March 2022, but due to the nature of the markets no estimate has been made for the future years' movement.

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Aegon Asset Management Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated, however, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Integrated Impact Assessment

There is no impact or relevance to Equality Duty or the Fairer Scotland Duty for this report. This is a routine financial monitoring report which forms part of the governance of the management of the Common Good Funds. Nevertheless, a light touch assessment has been conducted and this will be published on SBC's Equality and Diversity Pages of the website as in doing so, signifies that equality, diversity and socio-economic factors have duly been considered when preparing this report.

5.4 Sustainable Development Goals

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 Climate Change

There are no effects on climate change arising from the proposals contained in this report.

5.6 Rural Proofing

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 Data Protection Impact Statement

There are no personal data implications arising from the proposals contained in this report.

5.8 Changes to Scheme of Administration or Scheme of Delegation

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 CONSULTATION

6.1 The Chief Legal Officer (including as Monitoring Officer), the Chief Officer Audit and Risk, Director (People Performance & Change), the Clerk to the Council and Communications have been consulted and their appropriate comments have been incorporated into this report.

Approved by

Suzy Douglas
Acting Chief Financial Officer

Signature

Author(s)

Suzy Douglas	Acting Chief Financial Officer - Tel:01835 825881
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Background Papers:

Previous Minute Reference: Lauder Common Good Fund Sub-Committee 13
December 2022

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

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**LAUDER COMMON GOOD FUND
PROJECTED INCOME AND EXPENDITURE 2022/23 AND 2023/24**

APPENDIX 1

	Actuals at 31/12/22	Full Year Approved Budget 2022/23	Full Year Projected Out-turn 2022/23	Full Year Projected Over/ (under) Spend 2022/23	Full Year Projected Budget 2023/24	Para Ref	Comments
	£	£	£	£	£		
Property Income							
Rental Income	(3,712)	(10,715)	(10,715)		(10,985)	4.2	
Non-Property Related Income							
Interest on Cash deposited with Council	(0)	(200)	(200)		(200)		
Income from Other Bodies	(113)	(244)	(244)		(244)	4.3	
Investment Fund – Dividends Rec'd	(9,300)	(11,524)	(11,524)		(11,542)	4.3	Est 5% return
Misc income – Sale of Carbon Units	(38,750)	0	0		0		
Lauder Common Woodland Grant	(110,323)	(165,450)	(165,450)		0	4.4	
Lauderburn Woodland	0	0	0		0	4.4	
Total Income	(162,198)	(188,133)	(188,133)		(22,971)		
Property Costs – General	13,714	17,400	27,700	10,300	15,035	4.4	
Woodland Schemes							
Lauder Common Woodland	150,373	148,323	162,048	13,725	0	4.4	
Lauderburn Woodland	0	0	0	0	0	4.4	
Grants & Other Donations	1,121	10,500	10,500		5,900	4.5	3 year average
Central Support Service Charge	11,480	11,152	11,480	328	11,710	4.6	Subject to review
Depreciation							
Depreciation Charge	0	155,451	26,333	(129,118)	26,333	4.7	
Contribution from Revaluation Reserve	0	(155,451)	(26,333)	129,118	(26,333)	4.7	
Net impact of Depreciation on Revenue Reserve	0	0	0	0	0		
Total Net (Surplus)/Deficit for year	14,490	(758)	23,595	24,353	9,674		

PROJECTED BALANCE SHEET VALUE AS AT 31 MARCH 2023 AND 31 MARCH 2024

	Opening Balance at 01/04/22	Projected Movement in Year	Projected Closing Balance at 31/03/23	Projected Closing Balance at 31/03/24
	£	£	£	£
Fixed Assets				
Land & Buildings	1,680,050	(26,333)	1,653,717	1,627,384
Heritable Assets	0	0	0	0
Total Fixed Assets	1,680,050	(26,333)	1,653,717	1,627,384
Capital in Investment Funds				
Investment Fund Book Value	249,524	253	249,777	250,030
Unrealised Gains/(Loss)	1,714	0	1,714	1,714
Market Value	251,238	253	251,491	251,744
Long Term Debtors	0	0	0	0
Current Assets				
Debtors	10,416	0	10,416	10,416
Cash deposited with SBC	16,595	(23,848)	(7,253)	(17,180)
Total Current Assets	27,011	(23,848)	3,163	(6,764)
Current Liabilities				
Creditors	(9,993)	0	(9,993)	(9,993)
Receipts in Advance	(139)	0	(139)	(139)
Total Current Liabilities	(10,132)	0	(10,132)	(10,132)
Net Assets	1,948,167	(49,928)	1,898,239	1,862,232
Funded by:				
Reserves				
Revenue Reserve	(11,402)	23,595	12,193	21,867
Capital Reserve	(258,364)	0	(258,364)	(258,364)
Revaluation Reserve	(1,678,401)	26,333	(1,652,068)	(1,625,735)
Total Reserves	(1,948,167)	49,928	(1,898,239)	(1,862,232)

PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual income to 31 December 2022 and projected 2023/24)

Rental Income – Land & Buildings	2022/23				2023/24	
	Approv'd Budget	Project'd Budget	Actuals as at 31/12/22	Project'd Net (Return) /Loss	Proposed Budget	Proposed Net (Return) /Loss
	£	£	£	£	£	£
Lauder Cemetery (Old)	0	0	0	0	0	0
Lauder War Memorial	0	0	0	0	0	0
Old Castleriggs Grazings	(390)	(390)	(430)	(390)	(390)	(390)
Burnmill Haugh	0	0	0	0	0	0
Raiths Acre & Chesters Acre	(235)	(235)	(154)	(235)	(235)	(235)
Lauder Golf Course	0	0	0	0	0	0
Lauder Town Hall	0	0	0	0	0	0
Lauder Common Farm	(8,500)	(8,500)	(1,062)	19,000	(8,500)	(4,500)
Lauder Common Farm Shootings	(1,200)	(1,200)	(1,637)	(1,200)	(1,200)	(1,200)
Lauder Common Plantations	0	0	0	0	0	7,500
Land Refuse Tip (1) Grazings	0	0	0	0	0	0
Land Refuse Tip (2) Grazings	0	0	0	0	0	0
Calforward Park Grazings	(390)	(390)	(430)	(390)	(430)	(430)
Burnmill Woodland	0	0	0	0	0	0
Burnmill Area	0	0	0	0	0	0
Lauder Library (Old Jail)	0	0	0	0	0	0
Old Castleriggs Recreation Grnd	0	0	0	0	(230)	(230)
Lauder Public Hall (land only)	0	0	0	0	0	0
Lauder Public Toilets (land only)	0	0	0	0	0	0
Old Pavilion & Site	0	0	0	0	0	0
Lauder Play Park	0	0	0	0	0	0
Lauder Recreation Park	0	0	0	0	0	0
Lauder Hill	0	0	0	0	0	3,535
Lauder Burn Woodland	0	0	0	0	0	0
Property Expenditure (General)	0	0	0	200	0	0
Total	(10,715)	(10,715)	(3,713)	16,985	(10,985)	4,050

PROPERTY PORTFOLIO PERFORMANCE FOR 2022/23
(Actual expenditure to 31 December 2022 and projected 2023/24)

Property Expenditure Land & Buildings	2022/23					2023/24
	Approv'd Budget	Project'd Budget	Actual (Repair & Maint)	Actual (Other)	Actual Total	Proposed Budget
	£	£	£	£	£	£
Lauder Cemetery (Old)	0	0	0	0	0	0
Lauder War Memorial	0	0	0	0	0	0
Old Castleriggs Grazings	0	0	0	0	0	0
Burnmill Haugh	0	0	0	0	0	0
Raiths Acre & Chesters Acre	0	0	0	0	0	0
Lauder Golf Course	1,495	0	1,495	0	1,495	0
Lauder Town Hall	0	0	0	(213)	(213)	0
Lauder Common Farm	17,200	27,500	15,295	(2,863)	12,432	4,000
Lauder Common Farm Shootings	0	0	0	0	0	0
Lauder Common Plantations	0	0	0	0	0	7,500
Land Refuse Tip (1) Grazings	0	0	0	0	0	0
Land Refuse Tip (2) Grazings	0	0	0	0	0	0
Calfward Park Grazings	0	0	0	0	0	0
Burnmill Woodland	0	0	0	0	0	0
Burnmill Area	0	0	0	0	0	0
Lauder Library (Old Jail)	0	0	0	0	0	0
Old Castleriggs Recreation Grnd	0	0	0	0	0	0
Lauder Public Hall (land only)	0	0	0	0	0	0
Lauder Public Toilets (land only)	0	0	0	0	0	0
Pavilion & Site	0	0	0	0	0	0
Lauder Play Park	0	0	0	0	0	0
Lauder Recreation Park	0	0	0	0	0	0
Lauder Hill	0	0	0	0	0	3,535
Lauder Burn Woodland	0	0	0	0	0	0
Property Expenditure (General)	200	200	0	0	0	0
Total	17,400	27,700	16,790	(3,076)	13,714	15,035

PROPERTY PORTFOLIO VALUATION FOR 2022/23
(Projected property valuation to 31 March 2023 and 31 March 2024)

Fixed Assets – Land & Buildings	Net Book Value at 31/03/22 (Previously reported)	Adjustment (see Note 4.9)	Net Book Value at 01/04/22 £	Project'd Depn Charge 2022/23 £	Project'd Net Book Value at 31/03/23 £	Project'd Depn Charge 2023/24 £	Project'd Net Book Value at 31/03/24 £
Lauder Cemetery (Old)	0		0	0	0	0	0
Lauder War Memorial	0		0	0	0	0	0
Old Castleriggs Grazings	8,000		8,000	0	8,000	0	8,000
Burnmill Haugh	13,700		13,700	0	13,700	0	13,700
Raiths Acre & Chesters Acre	12,000		12,000	0	12,000	0	12,000
Lauder Golf Course	75,300		75,300	0	75,300	0	75,300
Lauder Town Hall	38,680	51,120	89,800	(17,040)	72,760	(17,040)	55,720
Lauder Common Farm	1,047,100	7,900	1,055,000	(2,633)	1,052,367	(2,633)	1,049,734
Lauder Common Farm Shootings	6,000		6,000	0	6,000	0	6,000
Lauder Common Plantations	16,000		16,000	0	16,000	0	16,000
Land Refuse Tip (1) Grazings	1,500		1,500	0	1,500	0	1,500
Land Refuse Tip (2) Grazings	1,750		1,750	0	1,750	0	1,750
Calfward Park Grazings	7,000		7,000	0	7,000	0	7,000
Burnmill Woodland	3,700		3,700	0	3,700	0	3,700
Burnmill Area	0		0	0	0	0	0
Lauder Library (Old Jail)	17,020	19,980	37,000	(6,660)	30,340	(6,660)	23,680
Old Castleriggs Recreation Grnd	0		0	0	0	0	0
Lauder Public Hall (land only)	121,100	(105,600)	15,500	0	15,500	0	15,500
Lauder Public Toilets (land only)	18,488	(17,688)	800	0	800	0	800
Old Pavilion Site	3,500		3,500	0	3,500	0	3,500
Pavilion	323,794	9,706	333,500	0	333,500	0	333,500
Lauder Play Park	0		0	0	0	0	0
Lauder Recreation Park	0		0	0	0	0	0
Total	1,714,632	(34,582)	1,680,050	(26,333)	1,653,717	(26,333)	1,627,384

Fixed Assets – Moveable Assets	Projected Net Book Value at 31/03/23
	£
Art & Artefacts – held in locations below:	0
<u>Thirlestane Castle</u>	
Charter	
Snuff Mull	
Set of Imperial Weight and Measures	
Brass Yard Stick 1824	
Silver Punch Ladle o/w Toddy Ladle 1831	
<u>Lauder Town Hall</u>	
Burgh Standard, 1912	
<u>Galashiels Town Hall</u>	
Certificate of Matriculation, Royal Burgh of Lauder 1938	
Burgess Roll (2)	
Map of Burges Acres, Royal Burgh of Lauder 1803	
<u>Stored by Bank of Scotland</u>	
Burgh of Lauder Seal	
Provosts Chain	
<u>Other</u>	
Provosts Robes	
	0

Fixed Assets – Land & Buildings (owned by the Common Good Fund but not included in the Balance Sheet)	Net Book Value at 01/04/22
	£
Lauder Public Hall (building only)	235,000
Lauder Public Toilets (building only)	24,000
Total	259,000

INVESTMENTS EXTERNALLY MANAGED

Cost of Investment	Units	£
Aegon Capital Investment (February 2018)	229,584	248,572
Aegon Fund Rebate – (2018-2019)	235	254
Aegon Fund Rebate – (2019-2020)	190	211
Aegon Fund Rebate – (2020-2021)	234	234
Aegon Fund Rebate – (2021-2022)	229	253
Aegon Fund Rebate – (2022-2023)	180	175
Total Invested to 31 December 2022	230,652	249,699

Value of Investment	£
31 March 2018	248,572
31 March 2019	250,549
31 March 2020	211,287
31 March 2021	251,241
31 March 2022	251,238
30 June 2022	223,476
30 September 2022	209,423
31 December 2022	221,196
Increase/(Decrease) from Total Cash Invested	(28,503)

Return on Investment from inception	Capital Return %	Total Return %
to 31 March 2018	-0.30	
to 31 March 2019	+3.86	+9.41
to 31 March 2020	-15.16	-5.98
to 30 June 2020	-8.52	+2.76
to 30 September 2020	-7.91	+4.83
to 31 December 2020	-0.61	+14.09
to 31 March 2021	+0.78	+16.84
to 30 June 2021	+1.10	+18.71
to 30 September 2021	+0.36	+19.52
to 31 December 2021	+3.93	+25.02
to 31 March 2022	+0.68	+22.56
to 30 June 2022	-10.46	+10.70
to 30 September 2022	-16.12	+5.84
to 31 December 2022	-11.43	+12.81

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Common Good Fund: Application Form for 2022/23*

*Please note this is a fund of last resort – you will need to demonstrate to the Common Good Fund Committee that you have tried to secure funding from other sources.

Applicant Group/Organisation:	Lauderdale Community council
Name of your project:	Resilience group
The name of the Common Good Fund that you are applying to:	Lauder

What does your organisation do and who does it support? If appropriate. (max. 100 words)

Tell us what your group does, the activities it undertakes and in what way it benefits the community.

Write here ...The resilience group was set up during pandemic. We are not constituted, but are insured through Lauderdale Community Council, who are applying on our behalf, in order that we can maintain the defibrillators around Lauder. Some of the trusts set up to supply funding for defibrillators, no longer exist. Over the years, defibs have been donated to the community and have saved lives. We have volunteers who have organised themselves to devise a database in order to keep up to date with maintenance of the defibs and it's essential for the town of Lauder to be able to obtain funding to keep defibs in working order at all times.

Summarise what you want to use this funding for (max. 100 words)

(i.e. will it increase access, improve quality of life etc.)

Write here ...It will improve the quality of life and give access in wider ares of the town, should an emergency occur

Summarise how the outcomes of the project will be measured/evaluated (max. 100 words)

Write here ...Measured in useage and lives saved.

Tell us how your activity/project will make a difference to your organisation and how it will benefit the residents of the current/former Burgh (max. 200 words)

Tell us what activities you plan to carry out and how you will deliver it.

Write here ...we have a team of volunteers and statistically if someone has a cardiac arrest, the outcome of having a defib on hand can greatly reduce fatality.

Tell us how your project will be sustainable in the future (max. 100 words)

Write here ...

Local fundraising and community awareness campaigns to help with funding issues.

Expenditure: Please tell us how much money you need for the entire activity/project (you may be asked to provide up to 3 quotes to support your application)

Item of Expenditure	Cost (£)
Heated box for 2 defibs	1500
Maintenance of defibs going forward	
Single use pads x 7 Unexpected upkeep/maintenance	1500
Total Expenditure	3000
How much would you like from the Common Good Fund?	3000
Please supply a copy of your signed & dated Annual Accounts or Projected Financial Plan	

Have you received funding in the last 5 years from Scottish Borders Council or any other external funders? If so, please detail the fund name, the amount and the purpose of the grant.

Fund	Amount	Purpose

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Tell us about your own fundraising or how you have secured other funding for this project.

	Amount	Purpose

Individual/Group/Organisation details:

Contact Name:	Lorraine Crawford
Position in Group/Org: (if appropriate)	Treasurer Lauderdale Community Council
Home Address:	
Post Code:	
Telephone Number:	
Email Address:	
Date:	19 th Jan 2023
Signature:	L Crawford

Equalities

Do you have an Equal Opportunities Policy or Equality Statement? Yes No

Explain how your project complies with the obligations contained in the Equality Act 2010

Public Protection

Does your idea/project involve work with children, young people under the age of 18 or vulnerable adults? No

If yes what public protection policies do you have in place and how often are these reviewed? Please provide a copy of these or give full details below.

Write here...

Permissions

Does your project involve work to a building or land? Yes

If yes do you have the following? (please tick relevant)

A lease agreement (Date of lease _____ and duration _____ years)

Yes Written permission of owner

Planning permission (Reference No. _____)

Common Good Funds

Common Good Funds in Scotland originated in the 15th century and are the assets and income of some of the current/former Burghs. They can represent a substantial portfolio of land, property, some moveable items and investments and by law continue to exist for the benefit of the inhabitants of the former Burghs to which they relate. Scottish Borders Council is the owner of these Funds and each Fund has a sub-committee comprising the relevant local Councillors who make the decisions on the management of the Fund's assets and approval of any requests for funding (up to a limit of £20,000 above which full Council approval is required).

If you are successful in being awarded Common Good Funds, you will be asked to complete a monitoring & evaluation form when your project is complete or within 1 year of receiving funding. Future applications will not be considered until this has been received and the Common Good Fund Sub-Committee are satisfied with the evaluation you have provided.

This completed form, accounts and any supporting details should be submitted to William Mohieddeen, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Email william.mohieddeen@scotborders.gov.uk Telephone 01835 826504.

LAUDERDALE COMMUNITY COUNCIL
RECEIPTS & PAYMENTS FOR YEAR ENDED 31/3/22

RECEIPTS	4083.25
PAYMENTS	449.00
OPENING BAL	2574.25
TOTAL AT BANK	3634.25

RING FENCED MONIES

SBC (CHURCH)	800.00
FIBRES	1000.00
CHAINS	400.00
INS	200.00
INTERNET (Zoom Meetings)	200.00
PAT-TOUR COSTS	400.00
	<hr/>
	3000.00
BAL	634.25

ADDITIONS AND PAYMENTS TO BE CORRECT
FROM THE BANK STATEMENTS PROVIDED



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EXPENDITURE TO 31/3/22

913	22	LP NETWORK	338	409	00	000,
516	22	J POTION (Dr CORNIE RETIREMENT GIFT)	336	40	00	reas)
				449	00	76
		BAL C/F 1/1/22		<u>3634</u>	25	
				4083	25	
				<u>4083</u>	25	

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INCOME FROM 11/4/21

18/6 21 ADVANCE ON (SCOT) BURNHILL CLARK
3/8 21 SBC (CHURCH FUNDS)
9/3 22 SBC

CF 2574 25
300 00
800 00
409 00

4083 25

4083 25

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